

NEW YORK STATE COHOES INDUSTRIAL DEVELOPMENT AGENCY MEASUREMENT REPORT LOCAL PUBLIC

AUTHORITY NAME: Cohoes Industrial Development Agency. The Cohoes Industrial Development Agency is responsible for promoting, developing encouraging and assisting in the acquisition, construction, improvement, maintenance or equipping certain facilities thereby advancing the job opportunities, health, public safety, recreational opportunities, general prosperity and economic welfare of the people of the City of Cohoes.

2021 Measurements:

Authority Beneficiaries: The City of Cohoes

Authority Customers: Business and homeowners in the City of Cohoes.

Authority self-evaluation of prior year performance (based upon established measurements): provided to the authority related to 2021 performance.

Governance Certification:

1. Have the board members acknowledged that they have read and understand the mission of the public authority? Board of Directors Response: Yes
2. Who has the power to appoint management of the public authority? Board of Directors Response: This is a Board Responsibility.
3. If the Board appoints management, is there a formal policy they follow when appointing the management of the public authority? Board of Directors Response: Yes.
4. Briefly describe the role of the Board and the role of management in the implementation of the mission. Board of Directors Response: The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development/strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.
5. Has the Board acknowledged that they have read and understood the response to each of these questions? Board of Directors Response: Yes