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04/17/20
Cash Basis

Cohoes Industrial Development Agency
Balance Sheet
As of April 17, 2020

	<u>Apr 17, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	330,996.53
Total Checking/Savings	<u>330,996.53</u>
Total Current Assets	330,996.53
Other Assets	
Property Held for Investment	207,600.00
Total Other Assets	<u>207,600.00</u>
TOTAL ASSETS	<u><u>538,596.53</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	551,158.38
Net Income	-12,561.85
Total Equity	<u>538,596.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>538,596.53</u></u>

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Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
January 1 through April 17, 2020

	<u>Jan 1 - Apr 17, 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	790.25	100,000.00	-99,209.75
Total Income	790.25	100,000.00	-99,209.75
Expense			
Accounting Fees- CFO	500.00	6,500.00	-6,000.00
CPA Audit	2,200.00	2,000.00	200.00
Executive Assistant	2,500.00	5,000.00	-2,500.00
Insurance	0.00	10,000.00	-10,000.00
Interest Expense	0.00	6,000.00	-6,000.00
Legal Fees	7,787.10	10,000.00	-2,212.90
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	0.00	10,000.00	-10,000.00
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	365.00	35,000.00	-34,635.00
Professional Services	0.00	12,500.00	-12,500.00
Taxes	0.00	1,000.00	-1,000.00
Training, Travel & Dues	0.00	1,000.00	-1,000.00
Total Expense	13,352.10	100,000.00	-86,647.90
Net Ordinary Income	-12,561.85	0.00	-12,561.85
Net Income	-12,561.85	0.00	-12,561.85