

Cohoes Industrial Development Agency
Board of Directors Meeting
April 20th, 2021
Common Council Chambers

ROLL CALL:

Mr. Dion – X
Mr. Hallock – X
Mr. Dudwoire - X
Mr. Pascale – Phone
Ms. Mayo – X
Mr. Moore – Absent
Ms. Tarlo – X

Also in Attendance: Cate Hedgeman, Mike Durocher, Steve Napier

Meeting was called to order by Mr. Dion at 4:30pm with a quorum present.

The Meeting was held in the Common Council Chambers and not streamed live on Facebook

AGENDA:

Approval of minutes from the regular meeting March 16th, 2021. There were no questions or comments from the board. Ms. Tarlo made a motion to approve the minutes and Ms. Mayo seconded the motion. The motion carried

Financial

Mr. Durocher presented copies of the balance sheet and profit and loss budget vs actual reports. Mr. Dudwoire questioned the \$7146 charge for cost of other properties. Mr. Durocher stated it was for expenses on 230 Remsen Street for environmental and taxes on 230 Remsen Street. The \$60,000 on the balance sheet is for the IDA portion with the LDC for the Remsen Street project. Ed Dudwoire made a motion to approve and seconded by Mr. Hallock. Motion approved. Cate Hedgeman also stated that the \$9000 was accepted by the McDonalds for property at 222 Remsen Street which will become part of the Remsen Street project

New Business:

it was decided to offer the contract for ground maintenance for the Golden Krust site based on cost to LAW N Enforcement. Motion made by Mr. Dudwoire and seconded by Ms. Tarlo. Motion carried.

Mosaic Village:

After a lengthy discussion the board is not satisfied with the performance of Mosaic. Their original plan is not what we are seeing and may be a concern to revisiting the pilot agreement. There has been no communication from Mosaic in the last 1 ½ years as to their non-compliance. Mr. Scott will be looking into our options.

Harmony Mills Pilot Payment

Mr. Durocher stated that a payment of \$120,000 is scheduled to be made 4/21

Administrative Assistant Position.

The board has received a quote of \$60,000 for services to be provided by a private company. This was not acceptable to the board. Mr. Dudwoire suggested we use the City of Cohoes Facebook page with the job description and make it sharable. This is at no cost and can open up a larger audience of applicants. Motion to approve was made by Mr. Hallock and seconded by Ms. Mayo

Motion to adjourn at 5:30 was made by Rod Dion, Motion made by Mr. Hallock and seconded by Ms. Mayo

Future Meetings

Executive Committee – 5/6 @ 4:30 Common Council

Co-Development Meeting 5/6 @ 5:30 Common Council

Regular Monthly Meeting 5/18 @ 4:30 Common Council