

Cohoes Industrial Development Agency
Balance Sheet
As of April 8, 2022

	Apr 8, 22
ASSETS	
Current Assets	
Checking/Savings	474,991.64
Pioneer Operating Account	474,991.64
Total Checking/Savings	474,991.64
Total Current Assets	
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
TOTAL ASSETS	639,671.14
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	53,720.50
Retained Earnings	599,952.31
Net Income	-14,001.67
Total Equity	639,671.14
TOTAL LIABILITIES & EQUITY	639,671.14

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2022

8:37 AM
 04/08/22
 Cash Basis

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Administrative Fees	5,750.00	115,500.00	-109,750.00	5.0%
Total Income	5,750.00	115,500.00	-109,750.00	5.0%
Expense				
Accounting Fees- CFO	1,000.00	7,000.00	-6,000.00	14.3%
CPA Audit	2,300.00	2,500.00	-200.00	92.0%
Executive Assistant	3,000.00	6,000.00	-3,000.00	50.0%
Insurance	1,161.00	10,000.00	-8,839.00	11.6%
Legal Fees	8,717.50	27,500.00	-18,782.50	31.7%
Misc Expenses	0.00	500.00	-500.00	0.0%
Network Support- Web Site	1,224.92	10,000.00	-8,775.08	12.2%
Office Supplies	0.00	500.00	-500.00	0.0%
Other Costs Properties Held For	673.25	18,000.00	-17,326.75	3.7%
Professional Services	0.00	17,500.00	-17,500.00	0.0%
Project Manager	1,380.00	15,000.00	-13,620.00	9.2%
Training, Travel & Dues	295.00	1,000.00	-705.00	29.5%
Utilities	0.00			
Total Expense	19,751.67	115,500.00	-95,748.33	17.1%
Net Ordinary Income	-14,001.67	0.00	-14,001.67	100.0%
Net Income	-14,001.67	0.00	-14,001.67	100.0%