

Cohoes Industrial Development Agency
April 12th, 2022
Board of Directors Regular Monthly Meeting
Common Council Chambers/ City Hall
Meeting was held in person and Zoom

ROLL CALL:

Mr. Dion – X
Mr. Hallock – X
Mr. Dudwoire - X
Mr. Pascale – X
Mr. DeChiaro – X
Mr. Moore – X
Ms. Tarlo – X

Also in Attendance: Cate Hedgeman, Debbie Jacques, Joe Graves, Nadine (Joe Scotts Office) , Mike Durocher

The meeting was called to order at 4:30 PM by Rod Dion with a quorum present._

Agenda: Approval of the March minutes was made after a clarification that the approval of the Brookfield Project was in the best interest of the city was made by Mr. Brian Kremer and was not a decision that the IDA had approved but is under consideration. Motion to approve was made by Mr. Hallock and 2nd by Ms. Tarlo.

Financials: CIDA was the successful bidder on 226 Remsen Street. Initial deposit was \$1800 and balance yet to be paid. There were no other questions. Motion to accept was made by Mr. Pascale and 2nd by Mr. Hallock.

Remsen Street Project: projected costs of water and sewer lines are running apx 23% over projected cost, and other expense coming in at apx 13% over projected as costs are fluctuating. National Grid has been working on the project and will be paid upon completion apx by fall of 2022. Mr. Graves suggested we move ahead on this project. motion to approve was made by Mr. Hallock and 2nd by Mr. Pascale. Vote to approve was made by the board.

Lexington Hills Phase 2 and 3: Motion to approve a 6 year extension to cover phase 2 and 3 were approved. Phase 2 to begin around June/July 2022 and will then roll into phase 3. Motion to approve was made by Mr. Pascale and 2nd by Mr. Hallock. Vote to approve was made by the board.

45 Johnson Pilot: After a very robust and lengthy discussion of the pros and cons of this pilot it was determined to be tabled for further discussions by the board. The Planning and Zoning Board have already given them approval but there is some question as to the CIDA involvement as a Pilot Project.

Harmony Hill Request for Extension. It was suggested that Harmony Hill make a formal request for an extension and submit a Pilot request on the future of the Power Station.

Update 178 & 180 & 182 Ontario Street: Mr. Graves will have a RP drawn up for materiel study and possible asbestos removal on these properties. There are 3 properties to be obtained by the CIDA on Remsen Street, some are in foreclosure some have liens. We are actively pursuing the purchase from the county and lien holders.

Motion to Adjourn made by Mr. DeChiaro and 2nd by Mr. Hallock

Upcoming Meetings

Executive Committee May 5th, 2022 @ 4:30 at City Hall

Regular Meeting May17th, 2022 @4:30 at City Hall

