

## Cohoes Industrial Development Agency

## Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Pioneer Operating Account	358,376.15
Total Checking/Savings	<u>358,376.15</u>
Total Current Assets	358,376.15
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
<b>TOTAL ASSETS</b>	<b><u>523,055.65</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	-34,119.19
Total Equity	<u>523,055.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>523,055.65</u></b>

**Cohoes Industrial Development Agency**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

3:55 PM  
 08/12/21  
 Accrual Basis

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	0.00	100,000.00	-100,000.00
Total Income	0.00	100,000.00	-100,000.00
Expense			
Accounting Fees- CFO	3,000.00	6,500.00	-3,500.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	3,500.00	5,000.00	-1,500.00
Insurance	-1,233.83	10,000.00	-11,233.83
Legal Fees	11,088.00	27,500.00	-16,412.00
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	2,820.17	10,000.00	-7,179.83
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	11,937.00	18,000.00	-6,063.00
Professional Services	300.00	17,500.00	-17,200.00
Training, Travel & Dues	457.85	1,000.00	-542.15
Total Expense	34,119.19	100,000.00	-65,880.81
Net Ordinary Income	-34,119.19	0.00	-34,119.19
Net Income	-34,119.19	0.00	-34,119.19