

Cohoes Industrial Development Agency
Balance Sheet
As of August 26, 2022

10:48 AM
08/26/22
Cash Basis

	Aug 26, 22
ASSETS	
Current Assets	
Checking/Savings	
Key Bank Operating Account	-137.14
Pioneer Operating Account	405,060.61
Total Checking/Savings	404,923.47
Total Current Assets	404,923.47
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
TOTAL ASSETS	569,602.97
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	37,384.50
Retained Earnings	599,952.31
Net Income	-67,733.84
Total Equity	569,602.97
TOTAL LIABILITIES & EQUITY	569,602.97

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	13,250.00	115,500.00	-102,250.00
Total Income	13,250.00	115,500.00	-102,250.00
Expense			
Accounting Fees- CFO	3,500.00	7,000.00	-3,500.00
CPA Audit	2,300.00	2,500.00	-200.00
Executive Assistant	4,500.00	6,000.00	-1,500.00
Insurance	1,161.00	10,000.00	-8,839.00
Legal Fees	20,047.50	27,500.00	-7,452.50
Misc Expenses	499.00	500.00	-1.00
Network Support- Web Site	1,601.24	10,000.00	-8,398.76
Office Supplies	137.14	500.00	-362.86
Other Costs Properties Held For	34,476.96	18,000.00	16,476.96
Professional Services	8,830.00	17,500.00	-8,670.00
Project Manager	3,636.00	15,000.00	-11,364.00
Training, Travel & Dues	295.00	1,000.00	-705.00
Total Expense	80,983.84	115,500.00	-34,516.16
Net Ordinary Income	-67,733.84	0.00	-67,733.84
Net Income	-67,733.84	0.00	-67,733.84