

**Budget Report for Cohoes Industrial Development Agency**
**Run Date: 11/19/2015**
**Fiscal Year Ending 12/31/2016**
**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$202,213	\$750	\$44,750	\$45,000	\$45,250	\$45,250
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$75	\$53	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$202,288</b>	<b>\$803</b>	<b>\$44,750</b>	<b>\$45,000</b>	<b>\$45,250</b>	<b>\$45,250</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$15,500	\$16,500	\$16,500	\$16,500	\$16,500	\$16,500
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,646	\$1,673	\$3,500	\$3,750	\$4,000	\$4,000
Supplies and Materials	\$2,796	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$1,758	\$4,750	\$4,750	\$4,750	\$4,750
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$65,000	\$20,000	\$20,000	\$20,000	\$20,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$19,942</b>	<b>\$84,931</b>	<b>\$44,750</b>	<b>\$45,000</b>	<b>\$45,250</b>	<b>\$45,250</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$182,346</b>	<b>(\$84,128)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

 The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.CohoesIDA.org](http://www.CohoesIDA.org)

Additional Comments: