

Board of Directors:

Rod Dion
Laura Tarlo
Ralph Pascale
Edwin Dudwoire
Jeff Moore
Daniel DeChiaro
Joseph Paradis



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Rodney Dion	x
Laura Tarlo	
Ralph Pascale	x
Edwin Dudwoire	
Jeff Moore	
Dan DeChiaro	x
Joe Paradis	

- **Meeting Date: November 21, 2023**
- **Finance Committee Meeting**
- **Common Council Chambers, City Hall**
- **Meeting in person and on TEAMS**

- Investment of funds and where these funds can be invested was the first question of topic. Prior to this meeting our primary institution, Pioneer Savings Bank increased our interest rate to 4.50%.
- The bylaws state no more than 50% with one bank.
- It was clarified that the 50% rule is only based on investment and the 4.50% being given to us is against our general operation account or holding account.
- No change is required.
- As of today the account is roughly at \$297,000.00.
- We should expect the insurance renewal to come any day.
- It is likely that values will be needed for all Ida properties.
- Can we use the assessed value for the full market value.
- Do we have a formal policy on pilots for reporting.
- This is done at the end of each calendar year.
- Everything is addressed in the PARIS report

Motion to adjourn, Rodney Dion
Motion second, Dan DeChiaro