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12/17/21

Accrual Basis

Cohoes Industrial Development Agency

Balance Sheet

As of December 17, 2021

	<u>Dec 17, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	490,793.31
Total Checking/Savings	490,793.31
Total Current Assets	490,793.31
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
TOTAL ASSETS	<u>655,472.81</u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	98,297.97
Total Equity	655,472.81
TOTAL LIABILITIES & EQUITY	<u>655,472.81</u>

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January 1 through December 17, 2021

	<u>Jan 1 - Dec 17, 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	153,226.91	100,000.00	53,226.91
Total Income	<u>153,226.91</u>	<u>100,000.00</u>	<u>53,226.91</u>
Expense			
Accounting Fees- CFO	7,000.00	7,000.00	0.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	6,000.00	6,000.00	0.00
Insurance	4,056.17	8,500.00	-4,443.83
Legal Fees	17,825.50	27,500.00	-9,674.50
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	3,516.05	10,000.00	-6,883.95
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	12,633.74	18,000.00	-5,366.26
Professional Services	300.00	17,500.00	-17,200.00
Project Manager	1,080.00	0.00	1,080.00
Training, Travel & Dues	667.48	1,000.00	-332.52
Total Expense	<u>54,928.94</u>	<u>100,000.00</u>	<u>-45,071.06</u>
Net Ordinary Income	<u>98,297.97</u>	<u>0.00</u>	<u>98,297.97</u>
Net Income	<u><u>98,297.97</u></u>	<u><u>0.00</u></u>	<u><u>98,297.97</u></u>