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07/20/20
Accrual Basis

Cohoes Industrial Development Agency
Balance Sheet
As of July 20, 2020

	<u>Jul 20, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	316,699.89
Total Checking/Savings	<u>316,699.89</u>
Total Current Assets	316,699.89
Other Assets	
Property Held for Investment	207,600.00
Total Other Assets	<u>207,600.00</u>
TOTAL ASSETS	<u><u>524,299.89</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	549,531.88
Net Income	<u>-25,231.99</u>
Total Equity	<u>524,299.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>524,299.89</u></u>

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Accrual Basis

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January 1 through July 20, 2020

	Jan 1 - Jul 20, 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	2,290.25	100,000.00	-97,709.75
Total Income	2,290.25	100,000.00	-97,709.75
Expense			
Accounting Fees- CFO	1,500.00	6,500.00	-5,000.00
CPA Audit	2,200.00	2,000.00	200.00
Executive Assistant	3,750.00	5,000.00	-1,250.00
Insurance	7,240.57	10,000.00	-2,759.43
Interest Expense	0.00	6,000.00	-6,000.00
Legal Fees	9,786.50	10,000.00	-213.50
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	2,720.17	10,000.00	-7,279.83
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	325.00	35,000.00	-34,675.00
Professional Services	0.00	12,500.00	-12,500.00
Taxes	0.00	1,000.00	-1,000.00
Training, Travel & Dues	0.00	1,000.00	-1,000.00
Total Expense	27,522.24	100,000.00	-72,477.76
Net Ordinary Income	-25,231.99	0.00	-25,231.99
Net Income	-25,231.99	0.00	-25,231.99