

**Cohoes Industrial Development Agency**  
**Balance Sheet**  
As of July 19, 2021

1:27 PM  
07/19/21  
Accrual Basis

	Jul 19, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	361,103.65
Pioneer Operating Account	361,103.65
Total Checking/Savings	361,103.65
Total Current Assets	
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
<b>TOTAL ASSETS</b>	<b>525,783.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	-31,391.69
Total Equity	525,783.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>525,783.15</b>

## Cohoes Industrial Development Agency Profit & Loss Budget vs. Actual January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Administrative Fees	0.00	100,000.00	-100,000.00	0.0%
Total Income	0.00	100,000.00	-100,000.00	0.0%
Expense				
Accounting Fees- CFO	2,500.00	6,500.00	-4,000.00	38.5%
CPA Audit	2,250.00	2,500.00	-250.00	90.0%
Executive Assistant	3,500.00	5,000.00	-1,500.00	70.0%
Insurance	-1,233.83	10,000.00	-11,233.83	-12.3%
Legal Fees	8,860.50	27,500.00	-18,639.50	32.2%
Misc Expenses	0.00	1,000.00	-1,000.00	0.0%
Network Support- Web Site	2,820.17	10,000.00	-7,179.83	28.2%
Office Supplies	0.00	1,000.00	-1,000.00	0.0%
Other Costs Properties Held For	11,937.00	18,000.00	-6,063.00	66.3%
Professional Services	300.00	17,500.00	-17,200.00	1.7%
Training, Travel & Dues	457.85	1,000.00	-542.15	45.8%
Total Expense	31,391.69	100,000.00	-68,608.31	31.4%
Net Ordinary Income	-31,391.69	0.00	-31,391.69	100.0%
Net Income	<b>-31,391.69</b>	<b>0.00</b>	<b>-31,391.69</b>	<b>100.0%</b>