

Cohoes Industrial Development Agency
Balance Sheet
As of June 10, 2022

8:23 AM
06/10/22
Cash Basis

	Jun 10, 22
ASSETS	
Current Assets	
Checking/Savings	469,021.33
Pioneer Operating Account	469,021.33
Total Checking/Savings	469,021.33
Total Current Assets	
Other Assets	164,679.50
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
TOTAL ASSETS	633,700.83
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	53,720.50
Retained Earnings	599,952.31
Net Income	-19,971.98
Total Equity	633,700.83
TOTAL LIABILITIES & EQUITY	633,700.83

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2022

8:23 AM
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 Cash Basis

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Administrative Fees	8,250.00	115,500.00	-107,250.00	7.1%
Total Income	8,250.00	115,500.00	-107,250.00	7.1%
Expense				
Accounting Fees- CFO	1,500.00	7,000.00	-5,500.00	21.4%
CPA Audit	2,300.00	2,500.00	-200.00	92.0%
Executive Assistant	3,000.00	6,000.00	-3,000.00	50.0%
Insurance	1,161.00	10,000.00	-8,839.00	11.6%
Legal Fees	14,630.00	27,500.00	-12,870.00	53.2%
Misc Expenses	0.00	500.00	-500.00	0.0%
Network Support- Web Site	1,501.24	10,000.00	-8,498.76	15.0%
Office Supplies	0.00	500.00	-500.00	0.0%
Other Costs Properties Held For	810.74	18,000.00	-17,189.26	4.5%
Professional Services	0.00	17,500.00	-17,500.00	0.0%
Project Manager	3,024.00	15,000.00	-11,976.00	20.2%
Training, Travel & Dues	295.00	1,000.00	-705.00	29.5%
Utilities	0.00			
Total Expense	28,221.98	115,500.00	-87,278.02	24.4%
Net Ordinary Income	-19,971.98	0.00	-19,971.98	100.0%
Net Income	-19,971.98	0.00	-19,971.98	100.0%