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03/10/22
Cash Basis

Cohoes Industrial Development Agency
Balance Sheet
As of March 10, 2022

	<u>Mar 10, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	478,513.45
Total Checking/Savings	<u>478,513.45</u>
Total Current Assets	478,513.45
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
TOTAL ASSETS	<u>643,192.95</u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	599,952.31
Net Income	<u>-12,279.86</u>
Total Equity	<u>643,192.95</u>
TOTAL LIABILITIES & EQUITY	<u>643,192.95</u>

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January 1 through March 10, 2022

	<u>Jan 1 - Mar 10, 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	2,500.00	115,500.00	-113,000.00
Total Income	2,500.00	115,500.00	-113,000.00
Expense			
Accounting Fees- CFO	0.00	7,000.00	-7,000.00
CPA Audit	2,300.00	2,500.00	-200.00
Executive Assistant	1,500.00	6,000.00	-4,500.00
Insurance	1,161.00	10,000.00	-8,839.00
Legal Fees	7,095.00	27,500.00	-20,405.00
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	1,224.92	10,000.00	-8,775.08
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	315.94	18,000.00	-17,684.06
Professional Services	0.00	17,500.00	-17,500.00
Project Manager	888.00	15,000.00	-14,112.00
Training, Travel & Dues	295.00	1,000.00	-705.00
Total Expense	14,779.86	115,500.00	-100,720.14
Net Ordinary Income	-12,279.86	0.00	-12,279.86
Net Income	<u>-12,279.86</u>	<u>0.00</u>	<u>-12,279.86</u>