

**MINUTES OF THE MEETING OF THE INDUSTRIAL DEVELOPMENT
AGENCY, HELD IN THE OFFICE OF THE MAYOR ON MAY 20, 2015 AT
5:30PM**

MEMBERS PRESENT: Adam Hotaling, Chair
Peter Frangie
Steven Schifley
Dr. David Mitola

ALSO PRESENT: Michael Durocher, IDA CFO
Ralph Pascale, Cohoes LDC

ABSENT: Katie Mayo, Treasurer

Adam called the meeting to order at 5:35PM.

Ed Tremblay reported that the Common Council has appointed Dr David Mitola to serve on the IDA Board. David will be coming in a few minutes.

MINUTES

The minutes of the March 18, 2015 meeting were presented to the Board. Adam Hotaling made a motion to approve the minutes. Peter Frangie seconded the motion.

Adam Hotaling	AYE
Peter Frangie	AYE
Steve Schifley	AYE

FINANCIALS

Mike Durocher reviewed the financials from the end of April

COMMITTEE MEMBERSHIP

Katie Mayo has notified us that she will continue on the Board but is stepping down as Treasurer. David Mitola has agreed to be our Treasurer. David's office is at 75 Remsen Street and he will easily accessible to come to City Hall and sign a check.

The following Committee Membership is being proposed:

Audit/Finance:
David Mitola
Katie Mayo
Adam Hotaling

Governance:

Adam Hotaling
Peter Frangie
Steven Schifley

ANNUAL DISCLOSURE

Ed will email copies of the financial disclosure report to anyone that has not yet completed it.

INTER-MUNICIPAL AGREEMENT

Ed Tremblay reviewed the inter-municipal agreement that will explain the \$65,000 payment to the CLDC to further the economic development through the Cohoes Visitor Center. Greg has reviewed the agreement and believes that it addresses all of the requirements of the ABO. The agreement lists a number of deliverables that the IDA can review and be sure that the CLDC is using the funds as agreed. It also has a claw back agreement if the money is not used in a timely manner.

Adam Hotaling made a motion to approve the 2014 ABO report, Steve Schifley seconded.

Adam Hotaling	AYE
Peter Frangie	AYE
Steve Schifley	AYE
David Mitola	AYE

OTHER BUSINESS


Ed Tremblay explained what is going on at the Visitor Center. We have hired a new assistant to keep the Center open Tuesday through Saturday. We will be holding a planning session in June to identify the branding of the Center. The CLDC will be looking for other funding opportunities to expand the use of the Center and to upgrade the displays.

MOTION TO ADJOURN

Peter made a motion to adjourn the meeting. Dave Mitola seconded the motion. The meeting adjourned at 6:05PM.

Canal Land to City of Cohoes
Approximately 3.55+/- Acres



 Canal Lands to be Sold

**NOTICE OF ABANDONMENT AND PUBLIC HEARING ON A PROPOSED
TRANSFER OF CERTAIN REAL PROPERTY LOCATED IN THE CITY OF COHOES,
ALBANY COUNTY, BY THE NEW YORK STATE CANAL CORPORATION**

PUBLIC NOTICE IS HEREBY GIVEN, that, at the time and place set forth below, the New York State Canal Corporation (the "Corporation"), shall conduct a public hearing for the purpose of providing interested parties an opportunity to be heard regarding the abandonment of real property located within the boundaries of the City of Cohoes in the County of Albany to the City of Cohoes.

Description of Proposed Action:

The Corporation shall abandon for Canal purposes approximately 3.55+/- acres of Canal Land (the "Property") situated in the City of Cohoes between Saratoga Street and Interstate 787. The Property is proposed to be formally abandoned for Canal purposes in accordance with Canal Law, and sold to the City of Cohoes ("City").

The City has requested title to the Property in order to own the land it has costly sewer and storm water drainage infrastructure improvements within.

The Property is further identified as two non-contiguous parcels measuring approximately 0.18± acres and 3.37± acres respectively. The Property is an elongated irregularly shaped strip of Old Champlain Canal Blueline Lands located on the west side of Interstate 787, north of Dyke Avenue, east of Saratoga Street and south of Bridge Street. The Property is bounded on the east by I-787 and lands owned by the People of the State of New York under the jurisdiction of the NYS Department of Transportation. The Property is bounded on the south by Dyke Avenue, on the west by Saratoga Street and a few private property owners on the east side of Saratoga Street. The Property is bounded on the north by lands owned by the City of Cohoes. The Property is accessible at its southern end or through privately-owned parcels located on the east side of Saratoga Street.

The 3.37± acre portion of the Property is encumbered with City of Cohoes owned sewer and storm water extensions, a subsurface water pipeline granted to the Mohawk Paper Mills, Inc. for withdrawing water from the Mohawk River, and, portions of two commercial buildings and one residence. The northernmost detached approximately 0.18+ acre portion of the Property is improved with asphalt pavement and used for public parking along Saratoga Street.

The Property is shown on publicly filed Albany County Tax Maps as being portions of tax parcels 10.20-4-9, 10.20-4-11, 10.20-4-12, 10.20-4-13 and 10.20-4-20. The Property is also shown on Abandonment Map Number 947 on file at the NYS Canal Corporation, 200 Southern Boulevard, Albany, NY 12201.

Pursuant to Section 51 of the Canal Law, this Notice shall be published for three consecutive weeks in the Albany Times Union, a newspaper published in the county where the Property is located inviting interested parties to file written statements either supporting or opposing the proposed abandonment. Any interested party may file their statement with the New York State Canal Corporation; 200 Southern Boulevard; Albany, New York 12209; to the attention of David Boshart. Statements will be accepted until close of business day on June 8, 2015.

Cohoes Industrial Development Agency

97 Mohawk Street
Cohoes, NY 12047
(518) 233-2117
etremblay@ci.cohoes.ny.us

ANNUAL STATEMENT OF FINANCIAL DISCLOSURE FOR THE YEAR ENDING 2014
Authority Budget Office requirement

Please read through before responding then answer all questions or the form will be returned to you for completion. If the question does not apply, check "None". You may use additional paper if necessary. The completed form may be mailed, dropped off to the Executive Director (in a sealed envelope), scanned and emailed or faxed, but must have your signature. **All information will be kept confidential.**

Deadline April 15, 2015.

Name _____

Home Address _____

City/State/Zip _____ Phone _____

Email: _____

I hereby certify under penalty of perjury that the information disclosed on this form is true and complete.

Signature _____ Date _____

This Certificate is being delivered for purposes of complying with the provisions of Article 18 of the General Municipal Law.

1a). **Your Primary Position/Employment:**

Organization _____

Department/Agency/Authority _____

Title & Business Address/Phone _____

Is there any involvement with the IDA in any manner? Yes No
If yes please explain _____

1b). Your secondary Position/Employment:
(Any office, trusteeship, directorship, partnership, not-for profit, employment, profession)

NONE _____

Organization _____

Title & Business Address _____

Is there any involvement with the IDA in any manner? Yes No
If yes please explain _____

1c). Your **Spouse's** Primary Position/Employment:

NONE Retired Disabled Other _____ Name: _____

Department/

Agency/Authority _____

Title &

Business Address _____

Is there any involvement with the IDA in any manner? Yes No
If yes please explain _____

2.) I own, directly or indirectly, five percent (5%) or more of the stock or other equity interest of the following companies:

3.) I am a member of the board of directors of the following companies:
