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Accrual Basis

Cohoes Industrial Development Agency
Balance Sheet
As of May 15, 2020

	<u>May 15, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	328,449.36
Total Checking/Savings	328,449.36
Total Current Assets	328,449.36
Other Assets	
Property Held for Investment	207,600.00
Total Other Assets	207,600.00
TOTAL ASSETS	<u>536,049.36</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	549,531.88
Net Income	-13,482.52
Total Equity	536,049.36
TOTAL LIABILITIES & EQUITY	<u>536,049.36</u>

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Accrual Basis

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Administrative Fees	790.25	100,000.00	-99,209.75	0.8%
Total Income	790.25	100,000.00	-99,209.75	0.8%
Expense				
Accounting Fees- CFO	500.00	6,500.00	-6,000.00	7.7%
CPA Audit	2,200.00	2,000.00	200.00	110.0%
Executive Assistant	2,500.00	5,000.00	-2,500.00	50.0%
Insurance	0.00	10,000.00	-10,000.00	0.0%
Interest Expense	0.00	6,000.00	-6,000.00	0.0%
Legal Fees	8,187.60	10,000.00	-1,812.40	81.9%
Misc Expenses	0.00	500.00	-500.00	0.0%
Network Support- Web Site	620.17	10,000.00	-9,379.83	6.2%
Office Supplies	0.00	500.00	-500.00	0.0%
Other Costs Properties Held For	265.00	35,000.00	-34,735.00	0.8%
Professional Services	0.00	12,500.00	-12,500.00	0.0%
Taxes	0.00	1,000.00	-1,000.00	0.0%
Training, Travel & Dues	0.00	1,000.00	-1,000.00	0.0%
Total Expense	14,272.77	100,000.00	-85,727.23	14.3%
Net Ordinary Income	-13,482.52	0.00	-13,482.52	100.0%
Net Income	-13,482.52	0.00	-13,482.52	100.0%