

Cohoes Industrial Development Agency
Balance Sheet
 As of May 17, 2021

10:15 AM
 05/17/21
 Accrual Basis

	May 17, 21
ASSETS	
Current Assets	
Checking/Savings	377,060.05
Pioneer Operating Account	377,060.05
Total Checking/Savings	377,060.05
Total Current Assets	377,060.05
Other Assets	
Property Held for Investment	161,294.25
Total Other Assets	161,294.25
TOTAL ASSETS	538,354.30
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	60,000.00
Retained Earnings	497,174.84
Net Income	-18,820.54
Total Equity	538,354.30
TOTAL LIABILITIES & EQUITY	538,354.30

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2021

10:16 AM
 05/17/21
 Accrual Basis

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	0.00	100,000.00	-100,000.00
Total Income	0.00	100,000.00	-100,000.00
Expense			
Accounting Fees- CFO	500.00	6,500.00	-6,000.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	2,000.00	5,000.00	-3,000.00
Insurance	-1,233.83	10,000.00	-11,233.83
Legal Fees	5,740.50	27,500.00	-21,759.50
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	1,720.17	10,000.00	-8,279.83
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	7,146.85	18,000.00	-10,853.15
Professional Services	300.00	17,500.00	-17,200.00
Training, Travel & Dues	396.85	1,000.00	-603.15
Total Expense	18,820.54	100,000.00	-81,179.46
Net Ordinary Income	-18,820.54	0.00	-18,820.54
Net Income	-18,820.54	0.00	-18,820.54