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11/10/20

Cash Basis

**Cohoes Industrial Development Agency**  
**Profit & Loss Budget vs. Actual**  
January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	109,723.63	100,000.00	9,723.63
<b>Total Income</b>	<u>109,723.63</u>	<u>100,000.00</u>	<u>9,723.63</u>
Expense			
Accounting Fees- CFO	4,500.00	6,500.00	-2,000.00
CPA Audit	2,200.00	2,000.00	200.00
Executive Assistant	5,000.00	5,000.00	0.00
Insurance	7,136.80	10,000.00	-2,863.20
Legal Fees	20,622.50	21,000.00	-377.50
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	5,016.05	10,000.00	-4,983.95
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	3,613.00	35,000.00	-31,387.00
Professional Services	0.00	7,500.00	-7,500.00
Taxes	0.00	1,000.00	-1,000.00
Training, Travel & Dues	902.82	1,000.00	-97.18
<b>Total Expense</b>	<u>48,991.17</u>	<u>100,000.00</u>	<u>-51,008.83</u>
<b>Net Ordinary Income</b>	<u>60,732.46</u>	<u>0.00</u>	<u>60,732.46</u>
<b>Net Income</b>	<u><u>60,732.46</u></u>	<u><u>0.00</u></u>	<u><u>60,732.46</u></u>

11:11 AM

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# Cohoes Industrial Development Agency

## Balance Sheet

As of November 10, 2020

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	<u>Nov 10, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Pioneer Operating Account	404,290.84
Total Checking/Savings	<u>404,290.84</u>
Total Current Assets	404,290.84
Other Assets	
Property Held for Investment	207,600.00
Total Other Assets	<u>207,600.00</u>
<b>TOTAL ASSETS</b>	<b><u>611,890.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	551,158.38
Net Income	60,732.46
Total Equity	<u>611,890.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>611,890.84</u></b>