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11/12/21

Accrual Basis

**Cohoes Industrial Development Agency**  
**Balance Sheet**  
As of November 12, 2021

	<u>Nov 12, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Pioneer Operating Account	348,408.90
<b>Total Checking/Savings</b>	<u>348,408.90</u>
<b>Total Current Assets</b>	348,408.90
Other Assets	
Property Held for Investment	164,679.50
<b>Total Other Assets</b>	<u>164,679.50</u>
<b>TOTAL ASSETS</b>	<u><u>513,088.40</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	-44,086.44
<b>Total Equity</b>	<u>513,088.40</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>513,088.40</u></u>

**Cohoes Industrial Development Agency**  
**Profit & Loss Budget vs. Actual**  
 January 1 through November 12, 2021

	Jan 1 - Nov 12, 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Administrative Fees	0.00	100,000.00	-100,000.00
<b>Total Income</b>	<b>0.00</b>	<b>100,000.00</b>	<b>-100,000.00</b>
<b>Expense</b>			
Accounting Fees- CFO	6,000.00	6,500.00	-500.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	5,000.00	5,000.00	0.00
Insurance	-1,233.83	10,000.00	-11,233.83
Legal Fees	15,543.00	27,500.00	-11,957.00
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	3,116.05	10,000.00	-6,883.95
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	12,633.74	18,000.00	-5,366.26
Professional Services	300.00	17,500.00	-17,200.00
Training, Travel & Dues	477.48	1,000.00	-522.52
<b>Total Expense</b>	<b>44,086.44</b>	<b>100,000.00</b>	<b>-55,913.56</b>
<b>Net Ordinary Income</b>	<b>-44,086.44</b>	<b>0.00</b>	<b>-44,086.44</b>
<b>Net Income</b>	<b>-44,086.44</b>	<b>0.00</b>	<b>-44,086.44</b>