

Cohoes Industrial Development Agency
Balance Sheet
As of November 11, 2022

	<u>Nov 11, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	357,916.64
Total Checking/Savings	<u>357,916.64</u>
Total Current Assets	357,916.64
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
TOTAL ASSETS	<u>522,596.14</u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	46,587.50
Retained Earnings	599,952.31
Net Income	<u>-123,943.67</u>
Total Equity	<u>522,596.14</u>
TOTAL LIABILITIES & EQUITY	<u>522,596.14</u>

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	13,250.00	115,500.00	-102,250.00
Total Income	13,250.00	115,500.00	-102,250.00
Expense			
Accounting Fees- CFO	6,000.00	7,000.00	-1,000.00
CPA Audit	2,300.00	2,500.00	-200.00
Executive Assistant	6,000.00	6,000.00	0.00
Insurance	1,161.00	10,000.00	-8,839.00
Legal Fees	25,535.00	27,500.00	-1,965.00
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	1,897.12	10,000.00	-8,102.88
Office Supplies	199.05	500.00	-300.95
Other Costs Properties Held For	59,564.10	18,000.00	41,564.10
Professional Services	28,589.00	17,500.00	11,089.00
Project Manager	5,203.40	15,000.00	-9,796.60
Training, Travel & Dues	745.00	1,000.00	-255.00
Total Expense	137,193.67	115,500.00	21,693.67
Net Ordinary Income	-123,943.67	0.00	-123,943.67
Net Income	-123,943.67	0.00	-123,943.67