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10/19/20
Cash Basis

Cohoes Industrial Development Agency
Balance Sheet
As of October 19, 2020

	<u>Oct 19, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	409,697.16
Total Checking/Savings	<u>409,697.16</u>
Total Current Assets	409,697.16
Other Assets	
Property Held for Investment	207,600.00
Total Other Assets	<u>207,600.00</u>
TOTAL ASSETS	<u><u>617,297.16</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	551,158.38
Net Income	66,138.78
Total Equity	<u>617,297.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>617,297.16</u></u>

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Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	109,723.63	100,000.00	9,723.63
Total Income	109,723.63	100,000.00	9,723.63
Expense			
Accounting Fees- CFO	4,500.00	6,500.00	-2,000.00
CPA Audit	2,200.00	2,000.00	200.00
Executive Assistant	5,000.00	5,000.00	0.00
Insurance	7,136.80	10,000.00	-2,863.20
Legal Fees	16,369.00	21,000.00	-4,631.00
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	3,916.05	10,000.00	-6,083.95
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	3,613.00	35,000.00	-31,387.00
Professional Services	0.00	7,500.00	-7,500.00
Taxes	0.00	1,000.00	-1,000.00
Training, Travel & Dues	850.00	1,000.00	-150.00
Total Expense	43,584.85	100,000.00	-56,415.15
Net Ordinary Income	66,138.78	0.00	66,138.78
Net Income	66,138.78	0.00	66,138.78