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10/16/21

Accrual Basis

Cohoes Industrial Development Agency

Balance Sheet

As of October 16, 2021

	<u>Oct 16, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	352,739.78
Total Checking/Savings	<u>352,739.78</u>
Total Current Assets	352,739.78
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
TOTAL ASSETS	<u>517,419.28</u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	<u>-39,755.56</u>
Total Equity	<u>517,419.28</u>
TOTAL LIABILITIES & EQUITY	<u>517,419.28</u>

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Accrual Basis

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	0.00	100,000.00	-100,000.00
Total Income	0.00	100,000.00	-100,000.00
Expense			
Accounting Fees- CFO	5,000.00	6,500.00	-1,500.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	5,000.00	5,000.00	0.00
Insurance	-1,233.83	10,000.00	-11,233.83
Legal Fees	12,848.00	27,500.00	-14,652.00
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	2,920.17	10,000.00	-7,079.83
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	12,193.74	18,000.00	-5,806.26
Professional Services	300.00	17,500.00	-17,200.00
Training, Travel & Dues	477.48	1,000.00	-522.52
Total Expense	39,755.56	100,000.00	-60,244.44
Net Ordinary Income	-39,755.56	0.00	-39,755.56
Net Income	<u>-39,755.56</u>	<u>0.00</u>	<u>-39,755.56</u>