

2:19 PM
10/14/22
Cash Basis

Cohoes Industrial Development Agency
Balance Sheet
As of October 14, 2022

	<u>Oct 14, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	360,755.21
Total Checking/Savings	<u>360,755.21</u>
Total Current Assets	360,755.21
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
TOTAL ASSETS	<u><u>525,434.71</u></u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	46,587.50
Retained Earnings	599,952.31
Net Income	-121,105.10
Total Equity	<u>525,434.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>525,434.71</u></u>

2:20 PM
 10/14/22
 Cash Basis

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2022

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	13,250.00	115,500.00	-102,250.00
Total Income	<u>13,250.00</u>	<u>115,500.00</u>	<u>-102,250.00</u>
Expense			
Accounting Fees- CFO	5,000.00	7,000.00	-2,000.00
CPA Audit	2,300.00	2,500.00	-200.00
Executive Assistant	6,000.00	6,000.00	0.00
Insurance	1,161.00	10,000.00	-8,839.00
Legal Fees	24,420.00	27,500.00	-3,080.00
Misc Expenses	949.00	500.00	449.00
Network Support- Web Site	1,797.12	10,000.00	-8,202.88
Office Supplies	199.05	500.00	-300.95
Other Costs Properties Held For	59,540.53	18,000.00	41,540.53
Professional Services	27,490.00	17,500.00	9,990.00
Project Manager	5,203.40	15,000.00	-9,796.60
Training, Travel & Dues	295.00	1,000.00	-705.00
Total Expense	<u>134,355.10</u>	<u>115,500.00</u>	<u>18,855.10</u>
Net Ordinary Income	<u>-121,105.10</u>	<u>0.00</u>	<u>-121,105.10</u>
Net Income	<u><u>-121,105.10</u></u>	<u><u>0.00</u></u>	<u><u>-121,105.10</u></u>