

## NEW YORK STATE COHOES INDUSTRIAL DEVELOPMENT AGENCY OPERATIONS & ACCOMPLISHMENTS

**LOCAL PUBLIC AUTHORITY NAME:** Cohoes Industrial Development Agency

The Cohoes Industrial Development Agency is responsible for promoting, developing, encouraging and assisting in the acquisition, construction, improvement, maintenance or equipping certain facilities thereby advancing the job opportunities, health, public safety, recreational opportunities, general prosperity and economic welfare of the people of the City of Cohoes.

### **2018 Measurements**

Updated By-laws and Polices of the Board, including Statement of Intent regarding debt of the Agency, Compensation, Reimbursement and Attendance Policy of the Agency and Public Access to Records of the Agency.

Approved PILOT for Schroon Realty Project located at 18 White Street, Cohoes, NY.

Purchased property located at 178 Ontario Street, Cohoes, New York to package together with the adjoining parcels owned by the IDA for future development.

Sold property located at 84 Remsen Street, Cohoes, New York to the City of Cohoes so the City could merge into the plans for the new Canal Square Park.

Sold property located at Lot 1 of the Juncta Site (Saratoga Street), Cohoes, New York to David Jersen for future commercial development.

Authority Beneficiaries: The City of Cohoes

Authority Customers: Businesses and homeowners in the City of Cohoes.

Authority self-evaluation of prior year performance: (based on established measurements); provided to the authority related to 2018 performance.