

**MINUTES OF THE MEETING OF THE INDUSTRIAL DEVELOPMENT  
AGENCY, HELD IN THE OFFICE OF THE MAYOR ON SEPTEMBER 23, 2015  
AT 5:30PM**

**MEMBERS PRESENT:** Katie Mayo  
Peter Frangie  
Steven Schifley  
Dr. David Mitola

**ABSENT:** Adam Hotaling

**ALSO PRESENT:** Mayor George Primeau  
Ed Tremblay, IDA CEO  
Michael Durocher, IDA CFO  
Ralph Pascale, Cohoes LDC  
Connie Cahill, Bond Council

Vice Chair Frangie called the meeting to order at 5:30.

**MINUTES**

The minutes of the July 8, 2015 meeting were presented to the Board. Peter Frangie made a motion to approve the minutes. Steve Schifley seconded the motion.

Katie Mayo	AYE
Peter Frangie	AYE
Steve Schifley	AYE
David Mitola	AYE

Mayor Primeau informed the Board that as of the end of the month Greg Teresi would be stepping down as Corporation Counsel. Andra Ackerman will be filling the position through the end of the year. The IDA Board will invite Andra to attend our next meeting.

**2016-2018 BUDGET**

Dave Mitola reported that the Audit/Finance committee met at 5:15 to review the Budget and is recommending that the Board approve the Budget as presented. Pete Frangie made a motion and Steve Schifley seconded.

Katie Mayo	AYE
Peter Frangie	AYE
Steve Schifley	AYE
David Mitola	AYE

At this time David Mitola excused himself from the meeting.

## **12 WHITE STREET**

Mr. Tremblay brought the board up to date with the status of the 12 White Street Property. The City of Cohoes is looking to do this work in house and with out the support of the IDA. Mayor Primeau thanked the IDA for their consideration of this project.

## **CANAL CORP LAND**

Mr. Tremblay reviewed the status of the sale of property on Saratoga Street currently owned by the NYS Canal Corporation to the Cohoes IDA. Connie Cahill has recommended that as the first step we declare lead agency in the SEQRA review. She brought a resolution for us to approve that will have us declare lead agency and complete an environmental assessment form.

Connie also advised the Board that we should have a Phase I Environmental report before we purchase the property. Ed will coordinate with the Canal Corporation to see if a Phase I review has been done. Peter Frangie made a motion to approve and Steve seconded the motion.

Katie Mayo	AYE
Peter Frangie	AYE
Steve Schifley	AYE

## **COHOES MUSIC HALL**

An update on the current situation at the Music Hall was presented to the Board. It appears that the agreement with the Non profit management organization is not going to happen. Connie reported that without the management company the purchase of equipment for the hall would be a grant.

It was decided that the best way to fund this would be through the CLDC. Ed will put together a proposal for the CLDC.

## **MOTION TO ADJOURN**

Peter made a motion to adjourn the meeting. Kate seconded the motion. The meeting adjourned at 6:10 PM.