

Cohoes Industrial Development Agency Board of Directors Special Meeting

Friday, September 16, 2016 @ 8:00 am
Cohoes City Hall - Council Chambers

Present:

Ralph Signoracci, Rod Dion, Jennifer Spring

Also in attendance: Michael Durocher and Debbie Jacques

Members Excused: Marie Stark, Michael Jacobson and Todd Curley

Meeting called to order by Ralph Signoracci at 8:15 AM, with a quorum present.

Mr. Signoracci stated that the City of Cohoes had entered into an agreement with the Palace Performing Arts Center for the management of the Cohoes Music Hall. The City of Cohoes has requested the IDA consider assisting with the undertaking of the downtown development plan with respect to the operation and development of the Cohoes Music Hall and in particular the funding of a portion of the cost associated with the creation and implementation of downtown development plan in a dollar amount not to exceed \$135,000.

Mr. Dion stated that he feels the Palace taking over the management of the Music Hall is a great thing for the City and he has heard nothing but positive comments.

Mr. Signoracci made a motion to approve the Contract for Services with the Palace Performing Arts Center for the Cohoes Music Hall. Mr. Dion seconded the motion. Motion carried.

Being no further business, Mr. Signoracci made a motion to adjourn. Dr. Spring seconded the motion. Motion carried. Meeting adjourned at 8:20 am.

Minutes submitted by Debbie Jacques