

Cohoes Industrial Development Agency
Profit & Loss Budget Overview
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Administrative Fees	115,000.00
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Total Income	115,000.00
Expense	
Accounting Fees- CFO	7,000.00
CPA Audit	2,500.00
Executive Assistant	6,000.00
Insurance	7,500.00
Legal Fees	30,000.00
Misc Expenses	500.00
Network Support- Web Site	5,000.00
Office Supplies	500.00
Other Costs Properties Held For	22,500.00
Professional Services	17,500.00
Project Manager	15,000.00
Training, Travel & Dues	1,000.00
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Total Expense	115,000.00
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Net Ordinary Income	0.00
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Net Income	<u>0.00</u>

Cohoes Industrial Development Agency
Balance Sheet
 As of September 15, 2022

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 09/15/22
 Cash Basis

	Sep 15, 22
ASSETS	
Current Assets	
Checking/Savings	365,916.36
Pioneer Operating Account	365,916.36
Total Checking/Savings	365,916.36
Total Current Assets	
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	164,679.50
TOTAL ASSETS	530,595.86
LIABILITIES & EQUITY	
Equity	
Reimsen St Co-Development	37,384.50
Retained Earnings	599,952.31
Net Income	-106,740.95
Total Equity	530,595.86
TOTAL LIABILITIES & EQUITY	530,595.86

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
January 1 through September 15, 2022

	Jan 1 - Sep 15, 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Administrative Fees	13,250.00	115,500.00	-102,250.00
Total Income	13,250.00	115,500.00	-102,250.00
Expense			
Accounting Fees- CFO	4,000.00	7,000.00	-3,000.00
CPA Audit	2,300.00	2,500.00	-200.00
Executive Assistant	4,500.00	6,000.00	-1,500.00
Insurance	1,161.00	10,000.00	-8,839.00
Legal Fees	20,185.00	27,500.00	-7,315.00
Misc Expenses	949.00	500.00	449.00
Network Support- Web Site	1,601.24	10,000.00	-8,398.76
Office Supplies	199.05	500.00	-300.95
Other Costs Properties Held For	49,791.96	18,000.00	31,791.96
Professional Services	27,490.00	17,500.00	9,990.00
Project Manager	4,531.20	15,000.00	-10,468.80
Training, Travel & Dues	295.00	1,000.00	-705.00
Total Expense	117,003.45	115,500.00	1,503.45
Net Ordinary Income	-103,753.45	0.00	-103,753.45
Net Income	-103,753.45	0.00	-103,753.45