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Accrual Basis

Cohoes Industrial Development Agency
Balance Sheet
As of September 16, 2021

	<u>Sep 16, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Pioneer Operating Account	355,221.59
Total Checking/Savings	<u>355,221.59</u>
Total Current Assets	355,221.59
Other Assets	
Property Held for Investment	164,679.50
Total Other Assets	<u>164,679.50</u>
TOTAL ASSETS	<u><u>519,901.09</u></u>
LIABILITIES & EQUITY	
Equity	
Remsen St Co-Development	55,520.50
Retained Earnings	501,654.34
Net Income	<u>-37,273.75</u>
Total Equity	<u>519,901.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>519,901.09</u></u>

Cohoes Industrial Development Agency
Profit & Loss Budget vs. Actual
 January through December 2021

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	0.00	100,000.00	-100,000.00
Total Income	<u>0.00</u>	<u>100,000.00</u>	<u>-100,000.00</u>
Expense			
Accounting Fees- CFO	4,000.00	6,500.00	-2,500.00
CPA Audit	2,250.00	2,500.00	-250.00
Executive Assistant	4,000.00	5,000.00	-1,000.00
Insurance	-1,233.83	10,000.00	-11,233.83
Legal Fees	12,298.00	27,500.00	-15,202.00
Misc Expenses	0.00	1,000.00	-1,000.00
Network Support- Web Site	2,920.17	10,000.00	-7,079.83
Office Supplies	0.00	1,000.00	-1,000.00
Other Costs Properties Held For	12,261.93	18,000.00	-5,738.07
Professional Services	300.00	17,500.00	-17,200.00
Training, Travel & Dues	477.48	1,000.00	-522.52
Total Expense	<u>37,273.75</u>	<u>100,000.00</u>	<u>-62,726.25</u>
Net Ordinary Income	<u>-37,273.75</u>	<u>0.00</u>	<u>-37,273.75</u>
Net Income	<u><u>-37,273.75</u></u>	<u><u>0.00</u></u>	<u><u>-37,273.75</u></u>