

Board of Directors:

Rod Dion
Horace Hallock, Jr.
Ralph Pascale
Edwin Dudwoire
Jeff Moore
Daniel DeChiaro
Laura Tarlo



97 Mohawk Street
Cohoes, New York
12047-2897

Executive Director: Peter Frangie
Phone: (518) 577-7255
Email: frangie.cohoesida@gmail.com

Roll Call

Rod Dion – X
Laura Tarlo – X
Ralph Pascale – Absent
Edwin Dudwoire - X
Jeff Moore – X
Daniel DeChiaro – Absent
Joseph Paradis – X

The meeting was called to order at 4:30

Approve Minuets from March 2024:

- Laura motions, Jeff seconds the motion

Discussion – Brookfield PILOT per Council Resolution:

- Common council is moving forward to pass a resolution asking the IDA to proceed with the Brookfield PILOT request.
- Hopkins Ross was informed the PILOT is back on the table and the paperwork is ready to go.
- It is a 20 year PILOT.
- The tax break is in the first 10 years, which they will stay at their current rate. After 10 years this is a 1% escalator that the IDA asked to be put included.
- Currently there is no decision tonight.
- They are currently assessed at 29.8 million , we are currently at 35.4% equalization rate making their full market value 84.7 million.
- The last payment from previous PILOT was \$517,000. The current assessment the payment would be about \$536,000.
- Will Brookfield need to pay an application fee.

Laura motions to adjourn, Joe seconds the motion.