

Board of Directors:

Rod Dion
Laura Tarlo
Ralph Pascale
Edwin Dudwoire
Jeff Moore
Daniel DeChiaro
Joseph Paradis



97 Mohawk Street
Cohoes, New York
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Executive Director: Peter Frangie
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Call to order executive meeting 4:30 PM a quorum is present

- RFP explanation removing mandatory site visit removing the Appendix A
- Bringing this to Kevin Catalano's attention of Advance Albany, he asked that we sent him a copy so that he may shore up with his group.
- Release next week with a 30 to 45 days in till submission. Potential expiration March 19
- 330 Saratoga Street National Grid submitted a request for permit be issued the City of COHOES was notified immediately and asked that No permits be issued being that they are the communicator with national grid.
- The history of this property goes back to 2016 there were multiple attempts for meetings multiple attempts for solutions that were constantly ignored.
- It's not known if he's charging rent it's not known what type of business is established.
- The owner's name is Anthony Vaccarielli.
- The executive director asked if he could make contact to attempt nurturing a solution, permission was granted.
- The appraisal for Saratoga Street JUNCTA Property required a slight increase due to the fact the appraisers quoted the original cost based on the wrong property, the increase in costs was approved by the chairman of the COHOES IDA and this appraisal is in the process of being completed.
- We will amend the resolution to fair market value after Cusack's independent audit, counsel will submit the amendment prior to the next meeting.
- It was stated that there is no annual fee on our current pilots and we should review to have this to our current documentation we should change the application to reflect this it was also questioned whether or not this is on any of our current pilots, this will be checked.

- The chairman reached out to the owner of Hot Dog Charlie's after a devastating fire and offered any assistance possible that the IDA can contribute when the rebuild takes place.

- Call to adjourn Ralph Pascale seconded Edwin Dudwoire.