

Board of Directors:

Rod Dion
Horace Hallock, Jr.
Ralph Pascale
Edwin Dudwoire
Jeff Moore
Daniel DeChiaro
Laura Tarlo



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Cohoes, New York
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Executive Director: Peter Frangie
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Meeting called to order; a quorum is present.

CIDA Jan2024 Executive Committee Meeting Minutes

Attendance, R. Dion, R. Pascale, L. Tarlo, E. Dudwoire

- 1st order of topic, Ralph Pascal presenting a potential option for the ID A to present to local business owners.
- Presently issues that lead to businesses failing tend to be with a lack of commitment from all stakeholders.
- We have a number of businesses today in Cohoes that seem to have failed.
- How do we retain these businesses.
- How can the IDA assist.
- Review the attachment detailing this proposal. (see attachment)
- I like rewarding these people but can we?
- Some businesses similar to the most recent restaurant opening had a sweet deal to help them succeed.
- Does the IDA have the authority?
- Maybe longevity programs throughout the city.
- It is important to remember the IDA tax benefit is for development.
- It's possible that this can be a CLDC solution
- We should also remember that's real tax law would likely prove it to us
- How do we encourage the CLDC to help
- We want to be on record that the IDA is willing to help where it can for the city
- Are facade project's a possibility for the IDA.
- This too seems to be a CODC solution projects that creating jobs can be supported by the idea a
- We will continue to look into this

- The next item that needs to be completed is the RFP for the fire sites, how do we complete this without Joe
- The executive director will take this on to be reviewed by a counsel and then distributed
- We should include the CLDC into circulation of the RFP

- Updating what will be on the agenda for our general meeting
- Re-org meeting
- Finalize the issues at 45 Johnston Avenue
- Update on the finances for 2023
- A discussion for the IDA's unified Email System for the board

- Enter executive session 4:51 PM
- Out of the executive session 5:20 PM
- Motion to adjourn Laura Tarlo seconded aid Dudwoire