



- **Meeting Date: November 2, 2023**
- **Executive Committee Meeting**
- **Common Council Chambers, City Hall**
- **Meeting in person and on TEAMS**

Attendance	
Rodney Dion	X
Laura Tarlo	X
Ralph Pascale	X
Edwin Dudwoire	X
Jeff Moore	
Daniel DeChiaro	

- Meeting called to order, a quorum is present
- It was decided to push the first agenda item to the end of the meeting for discussion
- Ontario St plans to proceed, an update was provided about a recent visit with Bottoms Up Bagels. The owners had a very successful walkthrough and are interested in pursuing it. The email was sent to Mr. Napier allowing him to proceed with negotiations. It was asked if an appraisal is available and if not possibly a broker opinion letter would be suitable. Moving forward, Joe Graves will provide three quotes for the appraisal and the selection process will begin then.
- Rod received a phone call from Albany County firmly explaining that the process is in action and no other phone calls from elective officials should be sent. The deed is waiting to be seen and the approval should be soon.
- Bells-Board is not providing what everyone would like to have. It's felt that we can utilize storage of documentation and have a discussion area for an IDA workspace on Google for free. It is also mentioned that members of the IDA should have specific CIDA emails only for IDA usage.
- Interest on our money accounts was asked to be raised; it is suggested that we stay with Pioneer Savings Bank. Pioneer did increase our interest to 2.25%. Currently we hold a line of credit with Pioneer that we would like to maintain. It is discussed that if we move some money, 50,000 or 100,000 to a six month CD the possibility will be explored through the governance committee at the next meeting.
- Property adjacent to the JUNCTA has been occupied by a tenant not paying rent for many years. It was asked that counsel take action immediately and begin the process for foreclosure or immediate settlement, follow up to occur.
- Long discussion took place about coexistence of the IDA and the city administration while the IDA can remain in function independently. The chairman excused himself at 5:18PM the chairman re-entered the meeting at 5:19 PM. It's thought that maybe the economic developer can update the IDA on their developments while the IDA will continue to update the administration on any changing developments through email.
- A question about where we stood at the cemetery was asked however this will be filled in at the next meeting

Motion to adjourn made by Ralph Pascale
Motion seconded by Edwin Dudwoire